

Miss Grand International Public Company Limited
Report and financial statements in which the equity method is
applied and separate financial statements
31 December 2024

Miss Grand International Public Company Limited

Statement of financial position

As at 31 December 2024

(Unit: Baht)

	Note	Financial statements in which the equity method is applied Separate financial statements			
		2024	2023	2024	2023
Assets					
Current assets					
Cash and cash equivalents	7	14,215,390	397,647,620	14,215,390	397,647,620
Trade and other receivables	8	36,525,032	15,098,109	36,525,032	15,098,109
Inventories	9	18,538,157	12,478,525	18,538,157	12,478,525
Advance payment for goods		11,938,653	8,997,277	11,938,653	8,997,277
Prepaid expenses		4,638,488	6,237,132	4,638,488	6,237,132
Other current financial assets	10	201,105,214	467,557	201,105,214	467,557
Other current assets	11	240,714	486,900	240,714	486,900
Total current assets		287,201,648	441,413,120	287,201,648	441,413,120
Non-current assets					
Other non-current financial assets	10	15,696,000	96,000	15,696,000	96,000
Investment in joint venture	12	11,942,517	4,810,629	12,265,945	4,999,990
Property, plant and equipment	13	216,295,994	145,864,862	216,295,994	145,864,862
Right-of-use assets	14	-	242,133	-	242,133
Intangible assets	15	21,884,728	7,116,541	21,884,728	7,116,541
Deferred tax assets	23	30,186,535	4,145,735	30,186,535	4,145,735
Other non-current assets		2,545,358	1,703,897	2,545,358	1,703,897
Total non-current assets		298,551,132	163,979,797	298,874,560	164,169,158
Total assets		585,752,780	605,392,917	586,076,208	605,582,278

The accompanying notes are an integral part of the financial statements.



นายรัชพล จันทรม




นายศักดิ์สิทธิ์ บุญวานิช

Miss Grand International Public Company Limited

Statement of financial position (continued)

As at 31 December 2024

(Unit: Baht)

	Note	Financial statements in which the equity method is applied			
		2024	2023	2024	2023
Liabilities and shareholders' equity					
Current liabilities					
Trade and other payables	6, 16	40,825,643	36,972,165	40,825,643	36,972,165
Dividend payable		-	42,000,000	-	42,000,000
Current portion of lease liabilities	14	-	245,437	-	245,437
Income tax payable		9,569,280	13,895,550	9,569,280	13,895,550
Current portion of deferred revenues		74,013,900	51,372,386	74,013,900	51,372,386
Other current liabilities		3,440,852	2,291,653	3,440,852	2,291,653
Total current liabilities		127,849,675	146,777,191	127,849,675	146,777,191
Non-current liabilities					
Deferred revenues, net of current portion		5,687,497	1,427,542	5,687,497	1,427,542
Provision for long-term employee benefits	17	3,281,236	2,449,807	3,281,236	2,449,807
Total non-current liabilities		8,968,733	3,877,349	8,968,733	3,877,349
Total liabilities		136,818,408	150,654,540	136,818,408	150,654,540

The accompanying notes are an integral part of the financial statements.

นายรัชพล จันทรทิม



นายศักดิ์สิทธิ์ บุญวานิช

Miss Grand International Public Company Limited
Statement of financial position (continued)
As at 31 December 2024

(Unit: Baht)

	Note	Financial statements in which the equity method is applied			
		2024	2023	2024	2023
Liabilities and shareholders' equity (continued)					
Shareholders' equity					
Share capital	18				
Registered					
294,000,000 ordinary shares of Baht 0.5 each (2023: 210,000,000 ordinary shares of Baht 0.5 each)		147,000,000	105,000,000	147,000,000	105,000,000
Issued and fully paid up					
210,000,000 ordinary shares of Baht 0.5 each		105,000,000	105,000,000	105,000,000	105,000,000
Share premium		257,971,200	257,971,200	257,971,200	257,971,200
Retained earnings					
Appropriated - statutory reserve	20	10,500,000	10,500,000	10,500,000	10,500,000
Unappropriated		170,983,172	81,267,177	171,306,600	81,456,538
Other components of shareholders' equity		(95,520,000)	-	(95,520,000)	-
Total shareholders' equity		448,934,372	454,738,377	449,257,800	454,927,738
Total liabilities and shareholders' equity		585,752,780	605,392,917	586,076,208	605,582,278

The accompanying notes are an integral part of the financial statements.



 Directors



Miss Grand International Public Company Limited
Statement of comprehensive income
For the year ended 31 December 2024

(Unit: Baht)

	Note	Financial statements in			
		which the equity method is applied		Separate financial statements	
		2024	2023	2024	2023
Profit or loss:					
Revenues					
Sales and service income	21	732,999,788	612,109,734	732,999,788	612,109,734
Other income		12,805,179	4,020,164	12,805,179	4,020,164
Total revenues		745,804,967	616,129,898	745,804,967	616,129,898
Expenses					
Cost of sales	22	195,597,187	128,463,355	195,597,187	128,463,355
Cost of services		227,527,481	210,851,844	227,527,481	210,851,844
Selling and distribution expenses		96,320,937	65,422,652	96,320,937	65,422,652
Administrative expenses		72,768,298	62,482,357	75,502,343	62,482,357
Total expenses		592,213,903	467,220,208	594,947,948	467,220,208
Operating profit		153,591,064	148,909,690	150,857,019	148,909,690
Share of loss from investment in joint venture	12	(2,868,112)	(189,361)	-	-
Finance income		1,012,389	910,848	1,012,389	910,848
Finance cost		(17,559)	(21,349)	(17,559)	(21,349)
Profit before income tax expenses		151,717,782	149,609,828	151,851,849	149,799,189
Income tax expenses	23	(30,598,388)	(30,357,638)	(30,598,388)	(30,357,638)
Profit for the year		121,119,394	119,252,190	121,253,461	119,441,551
Other comprehensive income:					
<i>Other comprehensive income not be reclassified to profit or loss in subsequent periods</i>					
Actuarial gain - net of income tax		96,601	100,208	96,601	100,208
Loss on changes in value of equity investments designated at fair value through other comprehensive income - net of income tax		(95,520,000)	-	(95,520,000)	-
Other comprehensive income not be reclassified to profit or loss in subsequent periods - net of income		(95,423,399)	100,208	(95,423,399)	100,208
Other comprehensive income for the year		(95,423,399)	100,208	(95,423,399)	100,208
Total comprehensive income for the year		25,695,995	119,352,398	25,830,062	119,541,759
Basic earnings per share					
Basic earnings per share (Baht)	24	0.58	0.77	0.58	0.78
Diluted earnings per share (Baht)		0.56	0.77	0.56	0.78

The accompanying notes are an integral part of the financial statements.



นายรัชพล กุญชรทิม





นายศักดิ์สิทธิ์ บุญวานิช

Miss Grand International Public Company Limited
Statement of changes in shareholders' equity
For the year ended 31 December 2024

(Unit: Baht)

Financial statements in which the equity method is applied

	Note	Issued and paid up share capital	Share premium	Retained earnings		Other components of shareholders' equity		Total
				Appropriated - statutory reserve	Unappropriated	Other comprehensive income		
						Fair value reserve of financial assets at FVOCI	Total other components of shareholders' equity	
Balance as at 1 January 2023		75,000,000	-	5,549,912	23,864,867	-	-	104,414,779
Profit for the year		-	-	-	119,252,190	-	-	119,252,190
Other comprehensive income for the year		-	-	-	100,208	-	-	100,208
Total comprehensive income for the year		-	-	-	119,352,398	-	-	119,352,398
Dividend paid	27	-	-	-	(57,000,000)	-	-	(57,000,000)
Issue additional ordinary shares	18	30,000,000	267,000,000	-	-	-	-	297,000,000
Transaction costs - net of income tax	18	-	(9,028,800)	-	-	-	-	(9,028,800)
Unappropriated retained earnings transferred to statutory reserve	20	-	-	4,950,088	(4,950,088)	-	-	-
Balance as at 31 December 2023		105,000,000	257,971,200	10,500,000	81,267,177	-	-	454,738,377

The accompanying notes are an integral part of the financial statements.



นายรัชพล จันทรมิ



นายศักดิ์สิทธิ์ บุญวานิช



Miss Grand International Public Company Limited
Statement of changes in shareholders' equity (continued)
For the year ended 31 December 2024

(Unit: Baht)

Financial statements in which the equity method is applied

Note	Issued and paid up share capital	Share premium	Retained earnings		Fair value reserve of financial assets at FVOCI	Total other components of shareholders' equity	Total
			Appropriated - statutory reserve	Unappropriated			
	105,000,000	257,971,200	10,500,000	81,267,177	-	-	454,738,377
	-	-	-	121,119,394	-	-	121,119,394
	-	-	-	96,601	(95,520,000)	(95,520,000)	(95,423,399)
	-	-	-	121,215,995	(95,520,000)	(95,520,000)	25,695,995
27	-	-	-	(31,500,000)	-	-	(31,500,000)
	105,000,000	257,971,200	10,500,000	170,983,172	(95,520,000)	(95,520,000)	448,934,372

The accompanying notes are an integral part of the financial statements.




นายรัชพล จันทรมิ


นายศักดิ์สิทธิ์ บุญวาณิช

Miss Grand International Public Company Limited
Statement of changes in shareholders' equity (continued)
For the year ended 31 December 2024

(Unit: Baht)

	Separate financial statements						
	Other components of shareholders' equity						
	Other comprehensive						
	Note	Issued and paid up share capital	Share premium	Retained earnings		Fair value reserve of financial assets at FVOCI	Total other components of shareholders' equity
Appropriated - statutory reserve				Unappropriated			
	75,000,000	-	5,549,912	23,864,867	-	104,414,779	
Balance as at 1 January 2023	-	-	-	119,441,551	-	119,441,551	
Profit for the year	-	-	-	100,208	-	100,208	
Other comprehensive income for the year	-	-	-	119,541,759	-	119,541,759	
Total comprehensive income for the year	-	-	-	(57,000,000)	-	(57,000,000)	
Dividend paid	30,000,000	267,000,000	-	-	-	297,000,000	
Issue additional ordinary shares	-	(9,028,800)	-	-	-	(9,028,800)	
Transaction costs - net of income tax	-	-	-	-	-	-	
Unappropriated retained earnings transferred to statutory reserve	-	-	4,950,088	(4,950,088)	-	-	
Balance as at 31 December 2023	105,000,000	257,971,200	10,500,000	81,456,538	-	454,927,738	

The accompanying notes are an integral part of the financial statements.



นายรัชพล จันทรทิม




นายศักดิ์สิทธิ์ บุญวานิช

Miss Grand International Public Company Limited
Statement of changes in shareholders' equity (continued)
For the year ended 31 December 2024

(Unit: Baht)

	Separate financial statements						
	Other components of shareholders' equity						
	Other comprehensive						
	income						
	Issued and paid up share capital	Share premium	Retained earnings	Fair value reserve of financial assets at FVOCI	Total other components of shareholders' equity	Total	
Note			Appropriated - statutory reserve	Unappropriated			
	105,000,000	257,971,200	10,500,000	81,456,538	-	-	454,927,738
Balance as at 1 January 2024	-	-	-	121,253,461	-	-	121,253,461
Profit for the year	-	-	-	96,601	(95,520,000)	(95,520,000)	(95,423,399)
Other comprehensive income for the year	-	-	-	121,350,062	(95,520,000)	(95,520,000)	25,830,062
Total comprehensive income for the year	-	-	-	(31,500,000)	-	-	(31,500,000)
Dividend paid	105,000,000	257,971,200	10,500,000	171,306,600	(95,520,000)	(95,520,000)	449,257,800
Balance as at 31 December 2024							

The accompanying notes are an integral part of the financial statements.




นายรัชพล จันทรม


นายศักดิ์สิทธิ์ นุญวานิช

Miss Grand International Public Company Limited

Cash flow statement

For the year ended 31 December 2024

(Unit: Baht)

	Financial statements in		Separate financial statements	
	which the equity method is applied			
	2024	2023	2024	2023
Cash flows from operating activities				
Profit before tax	151,717,782	149,609,828	151,851,849	149,799,189
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	16,021,418	15,381,377	16,021,418	15,381,377
Share of loss from investment in joint venture	2,868,112	189,361	-	-
Bad debts and expected credit loss	2,241,853	829,804	2,241,853	829,804
Reversal of reduction of inventories to net realisable value	(114,482)	(88,382)	(114,482)	(88,382)
Allowance for impairment of investment	-	-	2,734,045	-
Gain on fair value measurement of other current financial assets	(2,429,953)	-	(2,429,953)	-
Provision for long-term employee benefits	952,180	852,504	952,180	852,504
Finance income	(1,012,389)	(910,848)	(1,012,389)	(910,848)
Finance expense	17,559	21,349	17,559	21,349
Profit from operating activities before changes in operating assets and liabilities	170,262,080	165,884,993	170,262,080	165,884,993
Operating assets (increase) decrease:				
Trade and other receivables	(23,726,695)	9,922,617	(23,726,695)	9,922,617
Inventories	(5,945,150)	2,731,560	(5,945,150)	2,731,560
Advance payment for goods	(2,941,376)	(928,000)	(2,941,376)	(928,000)
Prepaid expenses	1,598,644	(4,640,670)	1,598,644	(4,640,670)
Other current assets	246,186	(421,379)	246,186	(421,379)
Operating liabilities increase (decrease):				
Trade and other payables	(4,999,806)	6,257,780	(4,999,806)	6,257,780
Deferred revenues	26,901,469	10,497,327	26,901,469	10,497,327
Other current liabilities	1,149,199	1,131,150	1,149,199	1,131,150
Cash from operating activities	162,544,551	190,435,378	162,544,551	190,435,378
Cash received from interest income	1,070,308	855,031	1,070,308	855,031
Cash paid for interest expenses	(17,559)	(21,349)	(17,559)	(21,349)
Cash paid for corporate income tax	(37,109,608)	(20,349,788)	(37,109,608)	(20,349,788)
Net cash from operating activities	126,487,692	170,919,272	126,487,692	170,919,272

The accompanying notes are an integral part of the financial statements.



นายรัชพล จันทรทิม




นายศักดิ์สิทธิ์ บุญวานิช

Miss Grand International Public Company Limited

Cash flow statement (continued)

For the year ended 31 December 2024

(Unit: Baht)

	Financial statements in			
	which the equity method is applied		Separate financial statements	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Cash flows from investing activities				
Increase in other current financial assets	(198,207,704)	(439,557)	(198,207,704)	(439,557)
Cash paid for acquisitions of property, plant and equipment	(72,111,417)	(141,714,755)	(72,111,417)	(141,714,755)
Cash paid for acquisitions of intangible assets	(19,527,106)	(7,156,309)	(19,527,106)	(7,156,309)
Increase in investment in joint venture	(10,000,000)	(4,999,990)	(10,000,000)	(4,999,990)
Increase in other non-current assets	(841,461)	(66,997)	(841,461)	(66,997)
(Increase) decrease in other non-current financial assets	(135,000,000)	144,679	(135,000,000)	144,679
Net cash used in investing activities	(435,687,688)	(154,232,929)	(435,687,688)	(154,232,929)
Cash flows from financing activities				
Cash paid for lease liabilities	(732,234)	(791,602)	(732,234)	(791,602)
Cash received from issue additional ordinary shares	-	297,000,000	-	297,000,000
Cash paid for transaction costs on issue of additional ordinary shares	-	(11,286,000)	-	(11,286,000)
Dividend paid	(73,500,000)	(15,000,000)	(73,500,000)	(15,000,000)
Net cash from (used in) financing activities	(74,232,234)	269,922,398	(74,232,234)	269,922,398
Net increase (decrease) in cash and cash equivalents	(383,432,230)	286,608,741	(383,432,230)	286,608,741
Cash and cash equivalents at beginning of year	397,647,620	111,038,879	397,647,620	111,038,879
Cash and cash equivalents at end of year (Note 7)	14,215,390	397,647,620	14,215,390	397,647,620

Supplemental cash flows information

Non-cash transactions in investing activities

Increase in account payable building and equipment	3,261,904	-	3,261,904	-
Increase in account payable-intangible assets	5,591,380	-	5,591,380	-
Transfer other current assets to intangible assets	-	8,400,000	-	8,400,000
Right-of-use assets (increase) decrease from lease reassessment and lease modification	(486,797)	103,420	(486,797)	103,420

Non-cash transactions in financing activities

Lease liabilities increase (decrease) from lease reassessment and lease modification	486,797	(103,420)	486,797	(103,420)
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The accompanying notes are an integral part of the financial statements.



นายรัชพล จันทรม




นายศักดิ์สิทธิ์ บุญวานิช