

Miss Grand International Public Company Limited  
Review report and financial information in which the equity method is  
applied and separate financial information  
For the three-month and nine-month periods ended 30 September 2024

Miss Grand International Public Company Limited

Statement of financial position

As at 30 September 2024

(Unit: Thousand Baht)

Note	Financial statements in which					
	the equity method is applied		Separate financial statements			
	30 September 2024	31 December 2023	30 September 2024	31 December 2023		
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)		
<b>Assets</b>						
<b>Current assets</b>						
	Cash and cash equivalents	3	14,807	397,648	14,807	397,648
	Trade and other receivables	4	25,175	15,098	25,175	15,098
	Inventories		19,736	12,478	19,736	12,478
	Advance payment for goods		11,711	8,997	11,711	8,997
	Prepaid expenses		26,097	6,237	26,097	6,237
	Other current financial assets	5	169,727	467	169,727	467
	Other current assets		1,047	487	1,047	487
	<b>Total current assets</b>		<b>268,300</b>	<b>441,412</b>	<b>268,300</b>	<b>441,412</b>
<b>Non-current assets</b>						
	Other non-current financial assets	5	28,896	96	28,896	96
	Investment in joint venture	6	11,664	4,811	15,000	5,000
	Property, plant and equipment	7	198,625	145,865	198,625	145,865
	Right-of-use assets		136	242	136	242
	Intangible assets	8	21,427	7,117	21,427	7,117
	Deferred tax assets		25,047	4,146	25,047	4,146
	Other non-current assets		1,989	1,704	1,989	1,704
	<b>Total non-current assets</b>		<b>287,784</b>	<b>163,981</b>	<b>291,120</b>	<b>164,170</b>
	<b>Total assets</b>		<b>556,084</b>	<b>605,393</b>	<b>559,420</b>	<b>605,582</b>

The accompanying notes are an integral part of the financial statements.

  
 นายรัชพล ชินทรทิม



  
 นายศักดิ์สิทธิ์ บุญวานิช

Miss Grand International Public Company Limited

Statement of financial position (continued)

As at 30 September 2024

(Unit: Thousand Baht)

Note	Financial statements in which the equity method is applied		Separate financial statements		
	30 September 2024	31 December 2023	30 September 2024	31 December 2023	
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)	
<b>Liabilities and shareholders' equity</b>					
<b>Current liabilities</b>					
Trade and other payables	9	42,874	36,972	42,874	36,972
Dividend payable		-	42,000	-	42,000
Current portion of lease liabilities		138	245	138	245
Income tax payable		833	13,896	833	13,896
Current portion of deferred revenue		68,010	51,372	68,010	51,372
Other current liabilities		4,788	2,292	4,788	2,292
<b>Total current liabilities</b>		<b>116,643</b>	<b>146,777</b>	<b>116,643</b>	<b>146,777</b>
<b>Non-current liabilities</b>					
Deferred revenue, net of current portion		9,852	1,428	9,852	1,428
Provision for long-term employee benefits		3,163	2,450	3,163	2,450
<b>Total non-current liabilities</b>		<b>13,015</b>	<b>3,878</b>	<b>13,015</b>	<b>3,878</b>
<b>Total liabilities</b>		<b>129,658</b>	<b>150,655</b>	<b>129,658</b>	<b>150,655</b>

The accompanying notes are an integral part of the financial statements.



  
นายรัชพล จันทรม

  
นายศักดิ์สิทธิ์ บุญวานิช

Miss Grand International Public Company Limited

Statement of financial position (continued)

As at 30 September 2024

(Unit: Thousand Baht)

	Financial statements in which				
	the equity method is applied		Separate financial statements		
	Note	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)	
<b>Liabilities and shareholders' equity (continued)</b>					
<b>Share capital</b>	10				
Registered					
294,000,000 ordinary shares of Baht 0.5 each		147,000	105,000	147,000	105,000
Issued and fully paid up					
210,000,000 ordinary shares of Baht 0.5 each		105,000	105,000	105,000	105,000
Share premium		257,971	257,971	257,971	257,971
Retained earnings					
Appropriated - statutory reserve		10,500	10,500	10,500	10,500
Unappropriated		137,915	81,267	141,251	81,456
Other components of shareholders' equity		(84,960)	-	(84,960)	-
<b>Total shareholders' equity</b>		<b>426,426</b>	<b>454,738</b>	<b>429,762</b>	<b>454,927</b>
<b>Total liabilities and shareholders' equity</b>		<b>556,084</b>	<b>605,393</b>	<b>559,420</b>	<b>605,582</b>

The accompanying notes are an integral part of the financial statements.





Directors



(Unaudited but reviewed)

**Miss Grand International Public Company Limited**  
**Statement of comprehensive income**  
**For the three-month period ended 30 September 2024**

(Unit: Thousand Baht except earnings per share expressed in Baht)

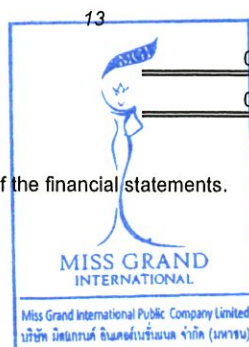
	Note	Financial statements in which the equity method is applied		Separate financial statements	
		2024	2023	2024	2023
<b>Profit or loss:</b>					
<b>Revenues</b>					
Sales and service income		128,704	135,565	128,704	135,565
Other income		1,875	1,288	1,875	1,288
<b>Total revenues</b>		<b>130,579</b>	<b>136,853</b>	<b>130,579</b>	<b>136,853</b>
<b>Expenses</b>					
Cost of sales		40,799	27,303	40,799	27,303
Cost of services		43,392	44,283	43,392	44,283
Selling and distribution expenses		17,981	17,349	17,981	17,349
Administrative expenses		17,340	16,500	17,340	16,500
<b>Total expenses</b>		<b>119,512</b>	<b>105,435</b>	<b>119,512</b>	<b>105,435</b>
<b>Operating profit</b>		<b>11,067</b>	<b>31,418</b>	<b>11,067</b>	<b>31,418</b>
Share of loss from investment in joint venture	6	(781)	(100)	-	-
Finance income		19	177	19	177
Finance cost		(5)	(3)	(5)	(3)
<b>Profit before income tax expenses</b>		<b>10,300</b>	<b>31,492</b>	<b>11,081</b>	<b>31,592</b>
Income tax expenses	12	(2,279)	(6,460)	(2,279)	(6,460)
<b>Profit for the period</b>		<b>8,021</b>	<b>25,032</b>	<b>8,802</b>	<b>25,132</b>
<b>Other comprehensive income:</b>					
<i>Other comprehensive income not be reclassified to profit or loss in subsequent periods</i>					
Gain on changes in value of equity investments designated at fair value through other comprehensive income - net of income tax		4,080	-	4,080	-
Other comprehensive income not be reclassified to profit or loss in subsequent periods - net of income tax		4,080	-	4,080	-
<b>Other comprehensive income for the period</b>		<b>4,080</b>	<b>-</b>	<b>4,080</b>	<b>-</b>
<b>Total comprehensive income for the period</b>		<b>12,101</b>	<b>25,032</b>	<b>12,882</b>	<b>25,132</b>

**Basic earnings per share**

	2024	2023	2024	2023
Basic earnings per share (Baht)	0.04	0.17	0.04	0.17
Diluted earnings per share (Baht)	0.04	0.17	0.04	0.17

The accompanying notes are an integral part of the financial statements.

  
 นายรัชพล จันทรทิม



  
 นายศักดิ์สิทธิ์ บุญวานิช



(Unaudited but reviewed)

Miss Grand International Public Company Limited  
Statement of comprehensive income (continued)  
For the nine-month period ended 30 September 2024

(Unit: Thousand Baht except earnings per share expressed in Baht)

Financial statements in which

the equity method is applied

Separate financial statements

Note	2024	2023	2024	2023
<b>Profit or loss:</b>				
<b>Revenues</b>				
Sales and service income	510,653	428,928	510,653	428,928
Other income	8,220	3,128	8,220	3,128
<b>Total revenues</b>	<b>518,873</b>	<b>432,056</b>	<b>518,873</b>	<b>432,056</b>
<b>Expenses</b>				
Cost of sales	130,577	85,458	130,577	85,458
Cost of services	157,253	159,300	157,253	159,300
Selling and distribution expenses	66,154	44,523	66,154	44,523
Administrative expenses	51,509	46,158	51,509	46,158
<b>Total expenses</b>	<b>405,493</b>	<b>335,439</b>	<b>405,493</b>	<b>335,439</b>
<b>Operating profit</b>	<b>113,380</b>	<b>96,617</b>	<b>113,380</b>	<b>96,617</b>
Share of loss from investment in joint venture	6 (3,147)	(211)	-	-
Finance income	969	397	969	397
Finance cost	(15)	(16)	(15)	(16)
<b>Profit before income tax expenses</b>	<b>111,187</b>	<b>96,787</b>	<b>114,334</b>	<b>96,998</b>
Income tax expenses	12 (23,039)	(19,656)	(23,039)	(19,656)
<b>Profit for the period</b>	<b>88,148</b>	<b>77,131</b>	<b>91,295</b>	<b>77,342</b>

**Other comprehensive income:***Other comprehensive income not be reclassified**to profit or loss in subsequent periods*

Actuarial gain - net of income tax - 147 - 147

Loss on changes in value of equity investments

designated at fair value through other comprehensive

income - net of income tax

(84,960) - (84,960) -

Other comprehensive income not be reclassified

to profit or loss in subsequent periods - net of income tax

(84,960) 147 (84,960) 147

**Other comprehensive income for the period****(84,960) 147 (84,960) 147****Total comprehensive income for the period****3,188 77,278 6,335 77,489****Basic earnings per share**

Basic earnings per share (Baht) 0.42 0.51 0.43 0.52

Diluted earnings per share (Baht) 0.41 0.51 0.43 0.52

The accompanying notes are an integral part of the financial statements.



นายรัชพล อัมพรทิม

นายศักดิ์สิทธิ์ บุญวานิช

(Unaudited but reviewed)

Miss Grand International Public Company Limited  
Statement of changes in shareholders' equity  
For the nine-month period ended 30 September 2024

(Unit: Thousand Baht)

	Financial statements in which the equity method is applied									
	Issued and paid up share capital	Share premium	Retained earnings		Other components of shareholders' equity			Total other components of shareholders' equity	Total shareholders' equity	
			Appropriated - statutory reserve	Unappropriated	income	Fair value reserve of financial assets at FVOCI	shareholders' equity			
<b>Note</b>										
Balance as at 1 January 2023	75,000	-	5,550	23,865	-	-	-	-	104,415	
Profit for the period	-	-	-	77,131	-	-	-	-	77,131	
Other comprehensive income for the period	-	-	-	147	-	-	-	-	147	
Total comprehensive income for the period	-	-	-	77,278	-	-	-	-	77,278	
Dividend paid	-	-	-	(15,000)	-	-	-	-	(15,000)	
Balance as at 30 September 2023	75,000	-	5,550	86,143	-	-	-	-	166,693	
Balance as at 1 January 2024	105,000	257,971	10,500	81,267	-	-	-	-	454,738	
Profit for the period	-	-	-	88,148	-	-	-	-	88,148	
Other comprehensive income for the period	-	-	-	-	-	-	(84,960)	(84,960)	(84,960)	
Total comprehensive income for the period	-	-	-	88,148	-	-	(84,960)	(84,960)	3,188	
Dividend paid	-	-	-	(31,500)	-	-	-	-	(31,500)	
Balance as at 30 September 2024	105,000	257,971	10,500	137,915	-	-	(84,960)	(84,960)	426,426	

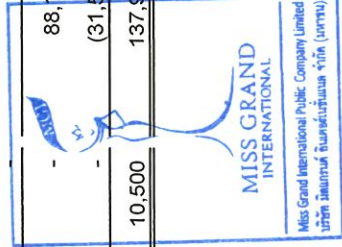
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นายรัชพล จันทรม



นายศักดิ์สิทธิ์ บุญวานิช



(Unaudited but reviewed)

Miss Grand International Public Company Limited  
Statement of changes in shareholders' equity (continued)  
For the nine-month period ended 30 September 2024

(Unit: Thousand Baht)


	Separate financial statements									
	Issued and paid up share capital	Share premium	Retained earnings		Other components of shareholders' equity			Total other components of shareholders' equity	Total shareholders' equity	
			Appropriated - statutory reserve	Unappropriated	Other comprehensive income	Fair value reserve of financial assets at FVOCI	shareholders' equity			
<b>Balance as at 1 January 2023</b>	75,000	-	5,550	23,865	-	-	-	-	104,415	
Profit for the period	-	-	-	77,342	-	-	-	-	77,342	
Other comprehensive income for the period	-	-	-	147	-	-	-	-	147	
Total comprehensive income for the period	-	-	-	77,489	-	-	-	-	77,489	
Dividend paid	-	-	-	(15,000)	-	-	-	-	(15,000)	
<b>Balance as at 30 September 2023</b>	<b>75,000</b>	<b>-</b>	<b>5,550</b>	<b>86,354</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>166,904</b>	
<b>Balance as at 1 January 2024</b>	<b>105,000</b>	<b>257,971</b>	<b>10,500</b>	<b>81,456</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>454,927</b>	
Profit for the period	-	-	-	91,295	-	-	-	-	91,295	
Other comprehensive income for the period	-	-	-	-	-	(84,960)	(84,960)	(84,960)	(84,960)	
Total comprehensive income for the period	-	-	-	91,295	-	(84,960)	(84,960)	(84,960)	6,335	
Dividend paid	-	-	-	(31,500)	-	-	-	-	(31,500)	
<b>Balance as at 30 September 2024</b>	<b>105,000</b>	<b>257,971</b>	<b>10,500</b>	<b>141,251</b>	<b>10,500</b>	<b>(84,960)</b>	<b>(84,960)</b>	<b>(84,960)</b>	<b>429,762</b>	

The accompanying notes are an integral part of the financial statements.

  
นายรัชพล จันทรม



MISS GRAND INTERNATIONAL  
Miss Grand International Public Company Limited  
บริษัท มิสแกรนด์อินเตอร์เนชันแนล จำกัด (มหาชน)

  
นายศักดิ์สิทธิ์ บุญวานิช



(Unaudited but reviewed)

Miss Grand International Public Company Limited

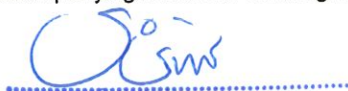
Cash flow statement

For the nine-month period ended 30 September 2024

(Unit: Thousand Baht)

	Financial statements in which			
	the equity method is applied		Separate financial statements	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
<b>Cash flows from operating activities</b>				
Profit before tax	111,187	96,787	114,334	96,998
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	3,828	13,921	3,828	13,921
Share of loss from investment in joint venture	3,147	211	-	-
Provision for long-term employee benefits	713	638	713	638
Expected credit losses	656	300	656	300
Reversal reduction of cost of inventories to net realisable value	(105)	(105)	(105)	(105)
Gain on fair value measurement of other current financial assets	(1,692)	-	(1,692)	-
Finance income	(969)	(397)	(969)	(397)
Finance expense	15	16	15	16
Profit from operating activities before changes in operating assets and liabilities	116,780	111,371	116,780	111,371
Operating assets (increase) decrease:				
Trade and other receivables	(10,791)	12,495	(10,791)	12,495
Inventories	(7,153)	5,298	(7,153)	5,298
Advance payment for goods	(2,714)	(459)	(2,714)	(459)
Prepaid expenses	(19,860)	(10,720)	(19,860)	(10,720)
Other current assets	(560)	(675)	(560)	(675)
Operating liabilities increase (decrease):				
Trade and other payables	4,996	8,015	4,996	8,015
Deferred revenue	25,062	37,319	25,062	37,319
Other current liabilities	2,496	190	2,496	190
Cash from operating activities	108,256	162,834	108,256	162,834
Cash received from interest income	1,027	261	1,027	261
Cash paid for interest expenses	(15)	(16)	(15)	(16)
Cash paid for corporate income tax	(35,763)	(19,161)	(35,763)	(19,161)
<b>Net cash from operating activities</b>	<b>73,505</b>	<b>143,918</b>	<b>73,505</b>	<b>143,918</b>

The accompanying notes are an integral part of the financial statements.



นายรัชพล จันทระทิม



นายศักดิ์สิทธิ์ บุญวานิช

(Unaudited but reviewed)

Miss Grand International Public Company Limited

Cash flow statement (continued)

For the nine-month period ended 30 September 2024

(Unit: Thousand Baht)

	Financial statements in which			
	the equity method is applied		Separate financial statements	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
<b>Cash flows from investing activities</b>				
Increase in other current financial assets	(167,568)	(591)	(167,568)	(591)
Cash paid for acquisitions of equipment	(55,061)	(6,069)	(55,061)	(6,069)
Cash paid for acquisitions of intangible assets	(14,338)	(4,751)	(14,338)	(4,751)
Cash paid for investment in joint venture	(10,000)	(5,000)	(10,000)	(5,000)
Increase in deposit for property and plant	-	(30,000)	-	(30,000)
Increase in other non-current assets	(285)	(269)	(285)	(269)
Decrease (increase) in other non-current financial assets	(135,000)	241	(135,000)	241
<b>Net cash used in investing activities</b>	<b>(382,252)</b>	<b>(46,439)</b>	<b>(382,252)</b>	<b>(46,439)</b>
<b>Cash flows from financing activities</b>				
Cash paid for lease liabilities	(594)	(593)	(594)	(593)
Dividend paid	(73,500)	(15,000)	(73,500)	(15,000)
<b>Net cash used in financing activities</b>	<b>(74,094)</b>	<b>(15,593)</b>	<b>(74,094)</b>	<b>(15,593)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(382,841)</b>	<b>81,886</b>	<b>(382,841)</b>	<b>81,886</b>
Cash and cash equivalents at beginning of period	397,648	111,039	397,648	111,039
<b>Cash and cash equivalents at end of period (Note 3)</b>	<b>14,807</b>	<b>192,925</b>	<b>14,807</b>	<b>192,925</b>

Supplemental cash flows information

Non-cash transactions in investing activities

Increase in account payable - equipment	175	-	175	-
Increase in account payable-intangible assets	731	380	731	380
Transfer other current assets to intangible assets	-	8,400	-	8,400
Right-of-use assets increase (decrease) from lease reassessment and lease modification	487	(104)	487	(104)

Non-cash transactions in financing activities

Lease liabilities increase (decrease) from lease reassessment and lease modification	487	(104)	487	(104)
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The accompanying notes are an integral part of the financial statements.



นายรัชพล จันทราทิตย์



นายศักดิ์สิทธิ์ บุญวานิช