

Miss Grand International Public Company Limited

Statement of financial position

As at 31 December 2023

(Unit: Baht)

	Financial statements			
	Note	in which the equity method is applied		Separate financial statements
		2023	2023	2022
Assets				
Current assets				
Cash and cash equivalents	7	397,647,620	397,647,620	111,038,879
Trade and other receivables	8	15,098,109	15,098,109	25,794,713
Inventories	9	12,478,525	12,478,525	15,121,703
Advance payment for goods		8,997,277	8,997,277	8,069,277
Prepaid expenses		6,237,132	6,237,132	1,596,462
Other current financial assets		467,557	467,557	28,000
Other current assets	10	486,900	486,900	8,465,521
Total current assets		441,413,120	441,413,120	170,114,555
Non-current assets				
Other non-current financial assets		96,000	96,000	240,679
Investment in joint venture	11	4,810,629	4,999,990	-
Property, plant and equipment	12	145,864,862	145,864,862	6,689,593
Right-of-use assets	13	242,133	242,133	1,121,359
Intangible assets	14	7,116,541	7,116,541	3,626,317
Deferred tax assets	21	4,145,735	4,145,735	1,976,415
Other non-current assets		1,703,897	1,703,897	1,636,900
Total non-current assets		163,979,797	164,169,158	15,291,263
Total assets		605,392,917	605,582,278	185,405,818

The accompanying notes are an integral part of the financial statements.


 นายรัชพล จันทรทิม




 นายศักดิ์สิทธิ์ บุญวานิช

Miss Grand International Public Company Limited

Statement of financial position (continued)

As at 31 December 2023

(Unit: Baht)

	Financial statements			
	Note	in which the equity method is applied		Separate financial statements
		2023	2023	2022
Liabilities and shareholders' equity				
Current liabilities				
Trade and other payables	6, 15	36,972,165	36,972,165	30,714,385
Dividend payable		42,000,000	42,000,000	-
Current portion of lease liabilities	13	245,437	245,437	791,725
Income tax payable		13,895,550	13,895,550	3,950,528
Current portion of deferred revenue		51,372,386	51,372,386	38,799,528
Other current liabilities		2,291,653	2,291,653	1,160,503
Total current liabilities		146,777,191	146,777,191	75,416,669
Non-current liabilities				
Deferred revenue, net of current portion		1,427,542	1,427,542	3,503,073
Lease liabilities, net of current portion	13	-	-	348,734
Provision for long-term employee benefits	16	2,449,807	2,449,807	1,722,563
Total non-current liabilities		3,877,349	3,877,349	5,574,370
Total liabilities		150,654,540	150,654,540	80,991,039

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 นายศักดิ์สิทธิ์ บุญวานิช

Miss Grand International Public Company Limited

Statement of financial position (continued)

As at 31 December 2023

(Unit: Baht)

	Note	Financial statements		
		in which the equity method is applied		Separate financial statements
		2023	2023	2022
Liabilities and shareholders' equity (continued)				
Shareholders' equity				
Share capital	17			
Registered				
210,000,000 ordinary shares of Baht 0.5 each		105,000,000	105,000,000	105,000,000
Issued and fully paid up				
210,000,000 ordinary shares of Baht 0.5 each		105,000,000	105,000,000	75,000,000
(2022: 150,000,000 ordinary shares of Baht 0.5 each)				
Share premium		257,971,200	257,971,200	-
Retained earnings				
Appropriated - statutory reserve	18	10,500,000	8,001,217	3,051,129
Unappropriated		81,267,177	83,955,321	26,363,650
Total shareholders' equity		454,738,377	454,927,738	104,414,779
Total liabilities and shareholders' equity		605,392,917	605,582,278	185,405,818

The accompanying notes are an integral part of the financial statements.

Directors



Miss Grand International Public Company Limited
Statement of comprehensive income
For the year ended 31 December 2023

(Unit: Baht)

	Financial statements in which the equity method is applied	Separate financial statements	
		2023	2022
	Note	2023	2022
Profit or loss:			
Revenues			
Sales and service income	19	612,109,734	315,090,486
Other income		4,020,164	4,521,573
Total revenues		616,129,898	319,612,059
Expenses			
Cost of sales	20	128,463,355	67,164,517
Cost of services		210,851,844	127,378,247
Selling and distribution expenses		65,422,652	23,533,126
Administrative expenses		62,482,357	41,575,403
Total expenses		467,220,208	259,651,293
Operating profit		148,909,690	59,960,766
Share of loss from investment in joint venture	11	(189,361)	-
Finance income		910,848	243,305
Finance cost		(21,349)	(38,193)
Profit before income tax expenses		149,609,828	60,165,878
Income tax expenses	21	(30,357,638)	(12,314,367)
Profit for the year		119,252,190	47,851,511
Other comprehensive income:			
<i>Other comprehensive income not be reclassified to profit or loss in subsequent periods</i>			
Actuarial gain - net of income tax	21	100,208	189,279
Other comprehensive income for the year		100,208	189,279
Total comprehensive income for the year		119,352,398	48,040,790
Basic earnings per share			
	22		
Profit for the year		0.77	0.34
Weighted average number of ordinary shares (Thousand shares)		153,945	139,589

The accompanying notes are an integral part of the financial statements.



นายรัชพล จันทรม




นายศักดิ์สิทธิ์ บุญวานิช

Miss Grand International Public Company Limited

Statement of changes in shareholders' equity

For the year ended 31 December 2023

(Unit: Baht)

Financial statements in which the equity method is applied

	Note	Issued and paid up		Retained earnings		Total
		share capital	Share premium	Appropriated - statutory reserve	Unappropriated	
Balance as at 1 January 2023		75,000,000	-	5,549,912	23,864,867	104,414,779
Profit for the year		-	-	-	119,252,190	119,252,190
Other comprehensive income for the year		-	-	-	100,208	100,208
Total comprehensive income for the year		-	-	-	119,352,398	119,352,398
Dividend paid	25	-	-	-	(57,000,000)	(57,000,000)
Issue additional ordinary shares	17	30,000,000	267,000,000	-	-	297,000,000
Transaction costs - net of income tax	17	-	(9,028,800)	-	-	(9,028,800)
Unappropriated retained earnings transferred to statutory reserve	18	-	-	4,950,088	(4,950,088)	-
Balance as at 31 December 2023		105,000,000	257,971,200	10,500,000	81,267,177	454,738,377

The accompanying notes are an integral part of the financial statements.


 นายรัชพล จันทรมิม




 นายศักดิ์สิทธิ์ บุญวานิช

Miss Grand International Public Company Limited

Statement of changes in shareholders' equity (continued)

For the year ended 31 December 2023

(Unit: Baht)

	Note	Separate financial statements				Total
		Issued and paid up share capital	Share premium	Retained earnings		
				Appropriated - statutory reserve	Unappropriated	
Balance as at 1 January 2022		50,000,000	-	3,051,129	18,322,860	71,373,989
Profit for the year		-	-	-	47,851,511	47,851,511
Other comprehensive income for the year		-	-	-	189,279	189,279
Total comprehensive income for the year		-	-	-	48,040,790	48,040,790
Dividend paid	25	-	-	-	(40,000,000)	(40,000,000)
Transaction costs - net of income tax	17	25,000,000	-	-	-	25,000,000
Unappropriated retained earnings transferred to statutory reserve	18	-	-	2,498,783	(2,498,783)	-
Balance as at 31 December 2022		75,000,000	-	3,051,129	26,363,650	104,414,779
Balance as at 1 January 2023		75,000,000	-	3,051,129	26,363,650	104,414,779
Profit for the year		-	-	-	119,441,551	119,441,551
Other comprehensive income for the year		-	-	-	100,208	100,208
Total comprehensive income for the year		-	-	-	119,541,759	119,541,759
Dividend paid	25	-	-	-	(57,000,000)	(57,000,000)
Issue additional ordinary shares	17	30,000,000	267,000,000	-	-	297,000,000
Transaction costs - net of income tax	17	-	(9,028,800)	-	-	(9,028,800)
Unappropriated retained earnings transferred to statutory reserve	18	-	-	4,950,088	(4,950,088)	-
Balance as at 31 December 2023		105,000,000	257,971,200	8,001,217	83,955,321	454,927,738

The accompanying notes are an integral part of the financial statements.


 นายรัชพล จันทรทิม




 นายศักดิ์สิทธิ์ บุญวานิช

Miss Grand International Public Company Limited

Cash flow statement

For the year ended 31 December 2023

(Unit: Baht)

	Financial statements		
	in which the equity method is applied		Separate financial statements
	2023	2023	2022
Cash flows from operating activities			
Profit before tax	149,609,828	149,799,189	60,165,878
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:			
Depreciation and amortisation	15,381,377	15,381,377	2,006,284
Share of loss from investment in joint venture	189,361	-	-
Bad debts and expected credit loss	829,804	829,804	205,879
Reduction of inventories to net realisable value (reversal)	(88,382)	(88,382)	423,406
Loss on disposals of equipment	-	-	46,732
Loss on write-off assets under construction	-	-	1,175,258
Provision for long-term employee benefits	852,504	852,504	805,500
Finance income	(910,848)	(910,848)	(243,305)
Finance expense	21,349	21,349	38,193
Profit from operating activities before changes in operating assets and liabilities	165,884,993	165,884,993	64,623,825
Operating assets (increase) decrease:			
Trade and other receivables	9,922,617	9,922,617	(15,031,902)
Inventories	2,731,560	2,731,560	(3,886,511)
Advance payment for goods	(928,000)	(928,000)	(4,115,032)
Prepaid expenses	(4,640,670)	(4,640,670)	(1,042,666)
Other current assets	(421,379)	(421,379)	(8,432,008)
Other current financial assets	(439,557)	(439,557)	12,000
Operating liabilities increase (decrease):			
Trade and other payables	6,257,780	6,257,780	13,288,470
Deferred revenue	10,497,327	10,497,327	31,521,367
Other current liabilities	1,131,150	1,131,150	(23,104)
Cash from operating activities	189,995,821	189,995,821	76,914,439
Cash received from interest income	855,031	855,031	241,203
Cash paid for interest expenses	(21,349)	(21,349)	(38,193)
Cash paid for corporate income tax	(20,349,788)	(20,349,788)	(12,084,202)
Net cash from operating activities	170,479,715	170,479,715	65,033,247

The accompanying notes are an integral part of the financial statements.


 นายรัชพล อันทรทิม




 นายศักดิ์สิทธิ์ บุญวานิช

Miss Grand International Public Company Limited
Cash flow statement (continued)
For the year ended 31 December 2023


(Unit: Baht)

	Financial statements		
	in which the equity method is applied		Separate financial statements
	2023	2023	2022
Cash flows from investing activities			
Proceeds from disposals of equipment	-	-	1,054
Cash paid for acquisitions of property, plant and equipment	(141,714,755)	(141,714,755)	(4,665,722)
Cash paid for acquisitions of intangible assets	(7,156,309)	(7,156,309)	(1,488,250)
Increase in investment in joint venture	(4,999,990)	(4,999,990)	-
Increase in other non-current assets	(66,997)	(66,997)	(19,142)
Decrease in other non-current assets financial assets	144,679	144,679	-
Net cash used in investing activities	(153,793,372)	(153,793,372)	(6,172,060)
Cash flows from financing activities			
Cash paid for lease liabilities	(791,602)	(791,602)	(774,758)
Cash received from issue additional ordinary shares	297,000,000	297,000,000	25,000,000
Cash paid for transaction costs on issue of additional ordinary shares	(11,286,000)	(11,286,000)	-
Dividend paid	(15,000,000)	(15,000,000)	(40,000,000)
Net cash from (used in) financing activities	269,922,398	269,922,398	(15,774,758)
Net increase in cash and cash equivalents	286,608,741	286,608,741	43,086,429
Cash and cash equivalents at beginning of year	111,038,879	111,038,879	67,952,450
Cash and cash equivalents at end of year (Note 7)	397,647,620	397,647,620	111,038,879
Supplemental cash flows information			
Non-cash transactions			
Right-of-use assets increase from lease reassessment	103,420	103,420	790,536
Transfer other current assets to intangible assets	8,400,000	8,400,000	-

The accompanying notes are an integral part of the financial statements.


 นายรัชพล จันทรรทิม




 นายศักดิ์สิทธิ์ บุญวานิช